

DECISION POINT #3

Section XX | Exemption from New or Expanded Industry-Specific Taxes

ALTERNATIVE A

Note: The current draft does not provide any exemption from new or expanded industry specific taxes.

ALTERNATIVE B

Note: Exempts to the NFL stadium project, NFL team and NFL events from any new or expanded industry-specific taxes imposed subsequent to the approval of this act.

SECTION XX. *No new or additional local sales, use or other tax shall be imposed on sales at the NFL stadium project site, including but not limited to any ticket tax, unless the tax is applicable throughout the taxing jurisdiction. To the extent any tax not in existence at the time this act is passed is subsequently imposed on the NFL team or any NFL event related revenues at the NFL stadium project, then the NFL team shall be reimbursed for all amounts paid by the NFL team to satisfy any such tax obligations as set forth in section 22 of this act, .*

TECHNICAL NOTES:

If Alternative B is selected:

1. Section 22 (Financing Waterfall) will need to be adjusted to reflect the reimbursement amount.

“(h) A reimbursement to the NFL team in the amount of any taxes paid by the NFL team for any tax levied by any state, local or municipal tax on the NFL stadium project, NFL events or NFL event related revenues, including but not limited to any ticket tax, that are passed or imposed subsequent to the approval of this act or any tax paid as a result of a modification or repeal of any abatement or incentive existing on the date this act is approved.”