



BILL HORNBUCKLE
PRESIDENT

May 25, 2016

Steve Hill, Chairman
Southern Nevada Tourism Infrastructure Committee
Governor's Office of Economic Development
555 E. Washington Ave, Suite 5400
Las Vegas, Nevada 89101

Dear Chairman Hill:

I regret that I am unable to attend this week's meeting of the Southern Nevada Tourism Infrastructure Committee (SNTIC). I do not need to tell you, or the other members of the committee, how critical SNTIC's work is to the future of Southern Nevada; each one of you represents an important interest or entity in that discussion. Unfortunately, however, I must be out of the country with a commitment that cannot be rescheduled.

I am sorry to miss this week's meeting, in particular, because the committee will take up its recommendation to the legislature for the expansion of the Las Vegas Convention Center (LVCC). As committee members discussed at the last meeting, we must lose no time in ensuring that Las Vegas retains its position as the nation's top convention destination.

This project has been extensively studied by the LVCVA for many years, but there is no question that SNTIC's rigorous examination of the need for the expansion has improved the project's scope, clarified the appropriate funding mechanisms, and ensured that the public's dollars are well spent on this critical piece of community infrastructure. We must ensure that oversight of the project continues with the same rigor. As you know, in addition to having more convention space than any other company in this city, MGM also has the largest number of hotel rooms; accordingly, our investment in this city enables us to remit the largest amount of live entertainment and room tax dollars in this state. Like any taxpayer, we want to be certain those dollars are not wasted. Expanding and upgrading the LVCC effectively and efficiently must be our top priority.

Similarly, I regret missing the beginning of our serious study of an NFL stadium. I applaud our colleagues at the Las Vegas Sands for bringing this current proposal to the committee's, and the community's, attention. MGM has long supported a new stadium for UNLV football. If a stadium can house an NFL team as well as provide a venue for UNLV, MGM will be enthusiastically supportive. We believe that key considerations include a proper balance of public and private funding; appropriate guarantees that taxpayers are not left burdened should an NFL team not relocate to Las Vegas or subsequently depart; and meticulous management and oversight of the public's investment by community stakeholders.

I look forward to participating in this exciting discussion regarding a new stadium. We are encouraged that many NFL leaders have concluded that it is time for the league to leave Las Vegas clichés in the past.

Steve Hill, Chairman
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Because, as this committee and this community knows, Las Vegas thrives by not only anticipating – but creating – the future.

With best wishes for a successful meeting,

A handwritten signature in black ink, appearing to read "John McManus". The signature is fluid and cursive, with a large loop at the end of the last name.

c: John McManus
Executive Vice President/General Counsel/Secretary
MGM Resorts International