



Convention Center Topics for Discussion

- 1. Are there questions relative to the current role of the LVCVA and/or current LVCVA expenditures?**
 - a. Primary mission of the LVCVA
 - b. Need for the Las Vegas Convention Center and other LVCVA operated facilities
 - c. LVCVA budget and expenditures

- 2. What should be the priority(ies) for LVCVA relative to its convention operations?**
 - a. Is the upgrade of the existing Las Vegas Convention Center facility a top priority?
 - b. Is not losing any of the major conventions a top priority?
 - c. Is expansion of the facility a top priority?

- 3. Is what has been recommended by the LVCVA for the Las Vegas Convention Center consistent with the needs of the community/industry?**
 - a. What are the primary factors that determine the extent/size of existing space reconfiguration?
 - b. What are the primary factors that determine the extent/size of recommended expansions?

- 4. Is the committee comfortable with the cost estimates and financing projections provided by the LVCVA?**
 - a. Cost of upgrading the existing facilities
 - b. Cost of newly constructed facilities
 - c. Are LVCVA pro forma projections accurate?
 - d. Are there questions/concerns with the LVCVA financing model? (note: the model itself has not yet been provided to SNTIC)
 - e. Does the LVCVA have a long-term capital plan to invest in facility infrastructure upgrades on a regular basis to keep up with industry standards?
 - f. What is the current bonding capacity of the LVCVA? What is the long-term outlook?



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5. **Is it possible for improvements of the current facility (i.e., Las Vegas Convention Center) to be done without construction of expansion space to facilitate the maintenance? What is the potential for Las Vegas/LVCVA to keep major conventions through space sharing with existing or expanded private convention space?**
 - a. What is the potential loss to Las Vegas/LVCVA resulting from a progressive improvement schedule that takes convention halls and meeting spaces offline one at a time?
 - b. How much space would be taken off the market each year under such an alternative?
 - c. Is there capacity for local facilities to accommodate the space that is taken offline? What would the space shortfall, if any, be? What would be the increase in cost to conventions, tradeshow, etc., if any? Are there other considerations for conventions, such as user/vendor experience, that would impact their ability/willingness to divide their shows among local facilities?
 - d. Does the potential Monorail extension to Venetian/Palazzo and the Mandalay Bay affect the extent to which existing space can be used to enhance and/or leverage available space for major conventions?

6. **Is southern Nevada maximizing the utility of room taxes? What is the capacity of room taxes?**
 - a. Is the committee comfortable with the room tax projections?
 - b. How does Nevada's room tax compare with other competitive jurisdictions?
 - c. What are coverage requirements for debt secured by room taxes? How are excess room taxes (coverage values) allocated each year?
 - d. What is the value of the collection allowance allocated to local governments?
 - i. What is the value of the collection allowance?
 - ii. What is the value of each 1%?
 - iii. What is the value of the anticipated growth in this revenue?
 - e. What is the value of the room tax that has been redirected, and what portions of those revenues have been pledged toward the repayment of bonds?
 - i. What is the value of the education allocation?
 - ii. What is the value of each 1%?
 - iii. What is the value of the anticipated growth in this revenue?



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7. Other potential issues for discussion by the committee:

- a. Is there real potential for Cashman Field to transition away from LVCVA and the resultant savings to be allocated to capital funding?
- b. What is comparative value of a special events visitor (weekend) and conventions/tradeshow visitor (weekday)?
- c. What is the LVCVA's plan for governance/oversight of the LVCC financing and construction process, and does a process similar to the CCSD Bond Oversight Committee structure have merit?